



O'Donnell, Weiss & Mattei, P.C.



OWM Law Newsletter December 2018

•FEATURE ARTICLE:

– *Special Needs Planning: 2018 Tax Changes to ABLE Accounts*

•OWM FIRM NEWS & UPCOMING EVENTS

•PCTV – Current Episode: Guardianships (December 2018)

Watch the Current and Previous Episodes of Legal Talk



Rebecca A. Hobbs, Esq.

Special Needs Planning: 2018 Tax Changes to ABLE Accounts

On December 22, 2017, new tax legislation was signed into law by President Trump. The new tax law impacts ABLE (Achieving a Better Life Experience) plan accounts for the 2018 tax year. Modeled after 529 college savings accounts, ABLE accounts allow individuals with qualifying disabilities and their families to save for a wide range of disability-related expenses. The federal tax-free savings and investment options are offered to encourage individuals with a disability and their families to save private funds to support health, independence and quality of life. The annual contribution limit for an ABLE account for 2018 is \$15,000. The contributions and the tax-free growth of the contributions may be used by individuals with a disability for “disability related expenses” without interfering with the individual’s eligibility for public benefits such as SSI and Medicaid.

[\(Please click here to continue reading this article\)](#)

Firm News & Upcoming Events

Thomas "Tip" McCabe, Esq., speaking at Chester County Night School Seminars at Owen J. Roberts Middle School, Pottstown, PA on 1/7/19 and 4/9/19 from 6:30 p.m.- 8:00 p.m. entitled "*Crime & Punishment in Pennsylvania*" (an overview of the modern criminal justice system in Pennsylvania from traffic stops to jury trials) (click [here](#) for more information or contact Chester County Night School at 610-692-1964 or online at www.chestercountynightschool.org).

David A. Megay, Esq., speaking at Chester County Night School Seminars at Owen J. Roberts Middle School, Pottstown, PA on 1/22/19 and 3/25/19 from 6:30 p.m.- 8:30 p.m. entitled "*Ask the Lawyer: Starting and Operating Your Own Business*" (the pros and cons of, and legal issues in, starting and operating your own business, as well as the different types of legal entities and other legal details regarding owning and operating your own business) and on 1/29/19 and 4/29/19 from 6:30 p.m.-8:30 p.m. entitled "*Ask the Lawyer: Buying and Selling Real Estate in Pennsylvania*" (legal issues regarding buying and selling real estate, both with and without the involvement of a real estate agent, including common issues and pitfalls) (click [here](#) for more information or contact Chester County Night School at 610-692-1964 or online at www.chestercountynightschool.org).

Rebecca A. Hobbs, Esq., speaking at Exton Senior Living, 600 Pottstown Pike, Exton, PA on 1/24/19 from 5:30 p.m.-7:00 p.m. regarding common questions on Elder Law (for more information contact Amber Page, Director of Sales and Marketing at 610-594-0200).

Rebecca A. Hobbs, Esq., speaking at Chester County Night School Seminars at Owen J. Roberts Middle School, Pottstown, PA on 3/19/19 from 7:00 p.m.- 8:00 p.m. entitled "*Elder Law: How to Protect Your Assets and Plan for the Cost of Long Term Care*" (learn how to protect your assets from the costs of long-term care; get common questions answered, such as "should i transfer our home to the children" or "do I need a trust?") and on 4/9/19 from 7:00 p.m.-8:00 p.m. entitled "Estate Administration: Probate 101" (estate administration and the probate process in Pennsylvania). (click [here](#) for more information or contact Chester County Night School at 610-692-1964 or online at www.chestercountynightschool.org).



Watch OWM's Legal Talk on PCTV, Tuesdays at 8:30 Channel 28, and Thursdays at 9:30 p.m. Channel 98, or on our website [here](#).

Read Legal Ease every first and third Sunday in the [Pottstown Mercury](#).



Follow us on Facebook, Twitter and LinkedIn for current OWM news and information.

O'DONNELL, WEISS & MATTEI, P.C

41 E. High Street
Pottstown, PA 19464
610-323-2800
Fax: 610-323-2845

347 Bridge Street, Ste. 200
Phoenixville, PA 19460
610-917-9347
Fax: 610-917-9348

www.owmlaw.com